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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

816053

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BANK, N.A.

In Re:

MERIDA MESA

Order Filed on June 26, 2019 by Clerk, U.S. Bankruptcy Court - District of New Jersey

Case No: 18-29225 - SLM

Hearing Date: 05/08/2019

Judge: STACEY L. MEISEL

ORDER RESOLVING WELLS FARGO BANK N.A.'s MOTION FOR IN REM RELIEF

The order set forth on the following pages, numbered two (2) through three (3) is hereby **ORDERED**.

DATED: June 26, 2019

Honorable Stacey L. Meisel United States Bankruptcy Judge NJID 816053

PHELAN HALLINAN DIAMOND & JONES, PC 1617 JFK Boulevard, Suite 1400 Philadelphia, PA 19103 856-813-5500 Attorneys for WELLS FARGO BANK, N.A.

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

IN RE:

MERIDA MESA

CASE NO. 18-29225 - SLM

CHAPTER 13

Debtor

ORDER RESOLVING WELLS FARGO BANK, N.A.'s MOTION FOR IN REM RELIEF

HEARING DATE: 05/08/2019

This Order pertains to the property located at 335 RIVER ROAD, BOGOTA, NJ 07603, mortgage account ending with "7059";

THIS MATTER having been brought before the Court by WELLS FARGO BANK, N.A., by and through its attorneys, Phelan Hallinan Diamond & Jones, PC, upon the filing of a Motion for In Rem Relief; and David E. Sklar, Esquire, attorney for the Debtor MERIDA MESA, having filed an Objection to said Motion; and the parties having subsequently resolved their differences; substance and entry of the within Order; and for other and good cause shown:

IT IS on the 26th day of June , 2019, ORDERED as follows:

- 1. Debtor to complete sale of the subject property (335 RIVER ROAD, BOGOTA, NJ 0760) by August 6, 2019. Unless Debtor obtains short sale approval from Wells Fargo Bank, N.A., said sale must pay Wells Fargo Bank, N.A.'s lien in full pursuant to a valid payoff statement.
- 2. In the event Debtor proceeds with the proposed short sale, Debtor must have valid approval that has not expired prior to the closing of the short sale. Debtor is required to obtain new short sale approval from Wells Fargo Bank, N.A. in the event the short sale approval expires prior to the closing of the sale.
- 3. If property is not sold by August 6, 2019 pursuant to Wells Fargo Bank, N.A.'s valid short sale approval or the loan is not paid in full pursuant to a payoff statement, Wells Fargo Bank, N.A. is permitted to re-list the Motion for In Rem Relief.

- 4. In the event Debtor's underlying bankruptcy case is dismissed prior to August 6, 2019, Wells Fargo Bank N.A. is entitled to In Rem Relief with no further application to the Court.
- 5. This Order shall be incorporated into and become part of any Order Confirming Plan in the herein matter.